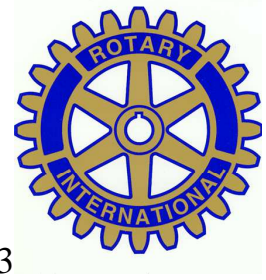


# THE ROTARY CLUB OF MONASH Inc



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## OPERATING RULES OF THE AUSTRALIAN ROTARY AGRICULTURAL SCHOLARSHIP TRUST (ARAST)

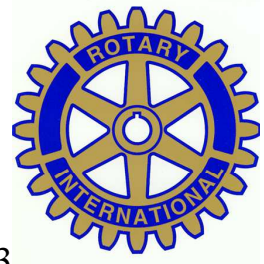
### Definitions of abbreviations:-

Accountant	The firm of Practicing Registered Accountants appointed by the Board to carry out the annual audit of the Trust Fund
Awardee	The person who has been granted a ARAS.
Bank	The particular bank appointed by the Board to hold the Trust Fund account
Board	The Board of the Rotary Club of Monash Incorporated
College	The particular College offering agriculturally related studies at a Tertiary level as recognised by a State or Federal government anywhere in Australia
Committee	The four member committee appointed by the Board for the ARAST
ARAS	Australian Rotary Agricultural Scholarships
RC	Rotary Club
Treasurer	The person appointed by the Board to act as treasurer for the ARAST.
Trustees	The persons appointed by the Board of the R C. Monash Inc. to act as Trustees for the ARAS Trust.
Trust Fund	The money held in the Trust bank account from time to time
Unit	An amount of \$2000 donated to the fund

### OPERATING RULES AND DUTIES

- (1) The ARAST is an Unincorporated Body set up and controlled by the RC Monash Inc. and decisions regarding its operation are made by the Board of the RC Monash Inc. exclusively.
- (2) The activity of ARAST is the provision of educational scholarships for people from rural families experiencing adverse financial situations caused by drought, flood, fire, storm, frost, hail, wind, and infestation by birds, insects, rodents or other feral animals or other occurrences not attributed to normal farming practices.
- (3) ARAST can pay up to \$5,000 per annum for an awardees' fees or directly associated costs

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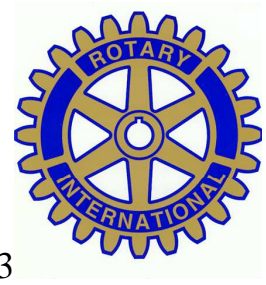
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with such payments being made direct to the College on invoice unless otherwise approved by the Trustees due to exceptional circumstances. Travel expenses may also be granted.

- (4) The Board will annually appoint a Committee of four experienced Rotarians as the ARAS Advisory Committee who will report to each meeting of the Board.
- (5) The Board will appoint three experienced Rotarians to act as Trustees in the ARAS Trust Deed who will be known as "The First Trustees" and The First Trustees shall recommend to the Board a member of the RC Monash Inc. to be appointed by the Board as Treasurer of the Fund. The treasurer will become the Fourth Trustee of the Fund.
- (6) The Board will register the Trust Deed with the Australian Taxation Office and any other Statutory Department that may become necessary.
- (7) Applicants for scholarships can be drawn from recommendations made by a recognised College in Australia, any Rotary Club or in responses to an advertisement placed by ARAS and recommendations will be made to the Board by the Committee. Advertisements for the availability of an ARAS will be to Rotary Clubs through Rotary Down Under, Rotary District websites or newsletters, , or by direct presentations or mailings to individual Rotary Clubs, and to College Administrators for their dissemination
- (8) The objective of the ARAS is to promote excellence in agriculture recognising that Australia faces increasing economic and climatic adversity in its agricultural environment. The selection of an awardee will focus on those individuals who, in the sole discretion of the Committee and Board, ought to make significant positive contributions to the furtherance of this objective, and whom are prevented from gaining the necessary skills by not being able to continue with studies or enter into an agricultural college by exceptional circumstances beyond their reasonable capacity to manage.
- (9) ARAS reserves the right to request at any time a report from the Principal of the College advising the scholastic progress of an awardee and if there has been any behaviour that could bring The College or Rotary into disrepute. An unsatisfactory report may result in the termination of the Scholarship.
- (10) Rotary Clubs or private organisations will be invited to contribute to ARAS by donating a unit amount of \$2,000 as a single donation or on a per annum basis, or portion thereof, into the Trust Fund and such donations will be tax deductible to eligible contributors. Contributions may be "one off" or on an annual basis, however the minimum donation will be 0.25 units or \$500. The Board will establish and maintain a bank account and ledger in this regard.
- (11) ARAS will issue an annual report to all unit holders containing an audited financial statement, details of awardees and any other activities of ARAS.

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(12) Unit holders will be given the details of their particular awardee, whether shared or wholly funded, and the awardee will be asked to communicate with the unit holders.

(13) If the Board considers it desirable to amend or add to the policy of the ARAS such amendment will be voted on by the contributors to the Fund at that time with votes being awarded at one per unit of contribution.

Document approved by the Board of the Rotary Club of Monash Incorporated \_\_\_\_ / \_\_ / 2008

President William Thomas Flintoff \_\_\_\_\_

Secretary John Hocking \_\_\_\_\_